D.N. GUPTA & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of UMA AGRO EXPORTS PRIVATE LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **UMA AGRO EXPORTS PRIVATE LIMITED,** ("the Company"),**(PAN AABCV4578Q)** which comprise the Consolidated Balance Sheet as at March 31 2024, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. (hereinafter referred to as "the Consolidated Financial Statement.)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at March 31, 2024, its Consolidated profit/loss and its Consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs).as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Reporting of Key audit matters as per SA 701, Key audit matters are not applicable to the Company as it is an unlisted Company.

Information Other than Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report, Business responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Consolidated Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the holding Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the holding Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Consolidated financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditer's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstance, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013. We give in the "Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the order.

As required by Section 143(3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) in our opinion, proper books of account as required by law relating to preparation of the Consolidation of Financial Statements have been kept by the Company so far as it appears from our examination of those books;

(c) the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the afore said Consolidated financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;

(e) on the basis of written representations received from the Directors as on 31.03.2024 taken on record by the Board of Directors of the holding Company, none of the Directors is disqualified as on 31.03.2024 from being appointed as a Director in terms of Section 164(2) of the Act.

(f) with respect to the adequacy of the internal financial controls over financial reporting of the holding Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B"; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the holding Company's internal controls over financial reporting vide notification dated June 13, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act as amended, In our opinion and to the best of our information and according to the explanations given to us the remuneration paid by the holding Company to it's Directors during the year is in accordance with the provisions of section 197 of the Act as applicable to the Company.

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Holding Company does not have any pending litigations which would impact it's financial position.

ii. The Holding Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the holding Company.



iv. Based on our examination, which included test checks, the Holding Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For D. N. Gupta & Associates
Chartered Accountants
FRN: 316060E

(CA D N Gupta)
Partner
Membership No. 052634
UDIN: 24052634BKCTBI9913
Place: Kolkata.
Date: The 3rd day of September, 2024

Annexure -A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Consolidated financial statements for the year ended 31 March 2024.

We report that:

i. (a) According to the information and explanations given to us, the Holding Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) We are informed that fixed assets of significant value have been physically verified by the management at regular intervals during the year and no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us, the title deeds of immovable properties if any are held in the name of the Holding Company

(d) The Holding Company has not revalued any of its property, Plant & Equipment (including right to use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Holding Company as at March 31, 2024 for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (as amended in 2016) and Rules made there under.

ii. (a) According to the information and explanations given to us, physical verification of Inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed on such verification;

(b) The Holding Company has not been Sanctioned working capital limits in excess of Rs. 5.00 Crores, in aggregate, at any point of time during the year from Banks and Financial institutions on the basis of security of current Assets and hence reporting under clause 3 (ii) (b) of the order is not applicable.

iii. On the basis of examination of records and according to the information and explanations given to us, the Holding Company has during the year not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, clause iii (a), (b), (c), (d), (e) and (f) are not applicable to the Company.

iv. The Holding Company has during the year not given any loans or guarantees or security to any party. Accordingly, Sections 185 and 186 of the Companies Act, 2013 are not applicable to the Company.

v. According to the information and explanations given to us, the holding Company has not accepted any deposits from the public within the meaning of the provisions of Section 73 to 76 of the Companies Act, 2013. Hence clause v of the said order is not applicable to the holding Company.

vi. According to the information and explanations given to us, the Holding Company is not required to maintain the cost records, as the central Government has not

D. N. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

prescribed in respect of the Company to maintain the Cost records under sub section (1) of section 148 of the of the Companies Act, 2013.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the holding Company, The holding Company is regular in depositing undisputed statutory due like Goods and Service Tax, Professional Tax, Sales Tax and TDS and other material statutory dues during the year with the appropriate authorities;

(b) According to the information and explanations given to us, there are no undisputed amounts payable as at 31 March 2024 for a period of more than six months from the date they became payable .

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the Tax assessments under Income Tax Act, 1961 (43 of 1961).

ix. (a) The Holding Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Holding Company has not been declared wilful defaulter by any Bank or financial institution or Government or any Government authority.

© The Holding Company has not taken any Term Loan during the year and hence the clause is not applicable to the Company.

(d) On an overall examination of the Consolidated financial statements of the holding Company, funds raised on short term basis have, prima facie, not been used during the year for long term purposes by the Company.

(e)The Holding Company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries.

(f) The Holding Company has not raised loans during the year by pledging the securities held in its subsidiaries, joint ventures or associate Companies.

x. (a) The Holding Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the order is not applicable.
(b) During the year, The Holding Company has not made any preferential allotment or private placement of Shares or convertible debentures (fully, partly or optional) and hence reporting under clause 3(x)(b) of the order is not applicable.

xi. (a) No Fraud by the Holding Company and no material fraud on the Company has been noticed or reported during the year.

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(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in form ADT-4 as prescribed under Rule 13 of Companies (Audit & Auditors) Rules 2014 with the central Government, during the tear and up to the date of this report.

(c) The Holding Company has not received any whistle blower complaint during the year.

xii. according to the information and explanations given to us, clause (xii) of the order is not applicable as the Holding Company is not a Nidhi Company.

xiii. As explained to us and in our opinion the Holding Company has complied with the provisions of section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of such transactions with related parties have been disclosed in the stand alone financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion and as explained to us the Holding Company does not have an internal audit system considering the size and the nature of its business.

(b) since there is no internal audit system considering the size and the nature of its business the provisions of the clause are not applicable to the holding Company

xv. According to the information and explanations given to us and on the basis of review on an overall basis, the Holding Company during the year has not entered into non cash transactions, in terms of section 192 of the Act, with directors or persons connected with him .

xvi. (a) According to the information and explanations given to us and on the basis of review on an overall basis, the Holding Company is not engaged in financing activity and hence is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b)As per information and explanations given to us there is no Core Investment Company with in the Group(as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Holding Company has not incurred any Cash Loss during the Financial year covered by our audit and in the immediately preceding financial year.

xviii. There has been no resignation of the Statutory Auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Consolidated financial statements and our knowledge and based on our examination of the evidences supporting and assumptions available

nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Holding Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We however, state that this is not an assurance as to the future viability of the Holding Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date , will get discharged by the Holding Company as and when they fall due.

xx. As per information and explanations given to us the provisions relating to Corporate Social Responsibility (CSR) under section 135 of the Companies Act, 2013, are complied with by the Holding Company. The Holding Company has expended Rs. 7,30,149/- on CSR during the year and the same was paid to Agrasen Balika Siksha Sadan and Vision Foundation, refer note no. 45 of the financial statements, The Holding Company does not have any ongoing Project under sub section (5) of section 135 of the Companies Act, 2013 .

xxi. These are the Consolidated financial statements of the Company and hence reporting under clause 3(xxi) of the order is not applicable.

For D. N. Gupta & Associates
Chartered Accountants
FRN: 316060E

(CA D N Gupta)
Partner
Membership No. 052634

Place: Kolkata.
Date: The 2nd day of September, 2024

Annexure -B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **UMA AGRO EXPORTS PRIVATE LIMITED** ("the Holding Company") as on March 31, 2024 in conjunction with our audit of the Consolidated financial statements of the holding Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Holding Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to holding Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Holding Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Holding Company are being made only in accordance with authorizations of management and directors of the holding Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For D.N. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 316060E



(CA D N GUPTA)
Partner
M.No 052634
Place: Kolkata
Date: The 2nd day of September, 2024

UMA AGRO EXPORTS PRIVATE LIMITED

Ganga Jamuna Appartment 28/1,Shakespeare Sarani,1st Floor Kolkata-700017

CIN: U01403WB1997PTC086080

Consolidated Balance Sheet as at 31st March 2024

(Amount in Rs.'00)

	Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
I	**EQUITY AND LIABILITIES**			
1.	**Shareholders' Funds**			
	a. Share Capital	3	17,030.00	17,030.00
	b. Reserves and Surplus	4	2,274,872.58	2,261,432.63
	c. Money received against share warrants		-	-
2.	**Minority Interest**	5	16,008.83	15,680.14
3.	**Non-Current Liabilities**			
	a. Long-term borrowings	6	427,594.05	508,813.95
	b. Deferred tax liabilities (Net)		-	-
	c. Other Long term liabilities		-	-
	d. Long Term Provisions		-	-
4.	**Current Liabilities**			
	a. Short-term borrowings	7	22,736.76	18,503.04
	b. Trade payables	8		
	-total outstanding dues of micro and small enterprises		-	-
	-total outstanding dues of creditors other than micro and small enterprises		497,080.34	484,332.75
	c. Other current liabilities	9	807,189.24	47,198.01
	d. Short-term Provisions	10	7,616.37	39,537.96
			4,070,128.18	3,392,528.48
II	**ASSETS**			
1.	**Non-current assets**			
	a. Property, Plant & Equipments and Intangible assets	11		
	(i) Property, Plant and Equipment		1,236,012.45	1,190,661.66
	(ii) Intangible Assets		-	
	(iii) Capital Work in Progress		-	-
	(iv) Intangible assets under development		-	-
	b. Non Current Investments	12	192,234.11	200,413.20
	c. Deferred tax assets (net)	13	4,803.92	3,048.03
	d. Long term loans and advances	14	486,259.78	75,622.56
	e. Other Non Current Assets		-	-
2.	**Current Assets**			
	a. Current Investments			
	b. Inventories	15	104,811.41	165,625.00
	c. Trade Receivables	16	52,767.43	52,750.82
	d. Cash and Bank Balance	17	625,564.96	131,374.51
	e. Short Term Loans and Advances	18	1,289,903.76	1,469,352.08
	f. Other Current Assets	19	77,770.35	103,680.62
			4,070,128.18	3,392,528.48
See accompanying notes forming part of the financial statements		1-47		

As per our report of even date attached.

For D N GUPTA & ASSOCIATES
Chartered Accountants
Firm Registration No. 316060E

D N GUPTA
Partner
Membership No. 052634
PLACE : KOLKATA
DATE : 2.09.2024

D N GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

For and on behalf of the Board of Directors

for UMA AGRO EXPORTS (P) LTD

Director
SWETA KHEMKA
DIN: 00334783

for UMA AGRO EXPORTS (P) LTD

Director
RAKHESH KHEMKA
DIN: 00335016

UMA AGRO EXPORTS PRIVATE LIMITED

Ganga Jamuna Appartment 28/1,Shakespeare Sarani,1st Floor Kolkata-700017

CIN: U01403WB1997PTC086080

Consolidated Statement of Profit & Loss for the Year ended on 31st March, 2024

(Amount in Rs.'00)

	Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
I	Revenue from Operations	20	6,303,910.85	1,624,486.84
II	Other Income	21	69,124.70	34,784.57
III	**Total Income**		6,373,035.55	1,659,271.41
IV	**EXPENSES**			
	Cost of Materials Consumed		-	-
	Purchases of Stock-in-Trade	22	6,034,871.89	486,165.96
	Change in Inventories of FG, WIP and stock in trade	23	60,813.59	811,904.78
	Employee Benefits Expenses	24	39,595.00	44,220.00
	Finance Cost	25	61,490.24	46,796.54
	Depreciation and Amortization Expense	26	18,473.41	15,596.92
	Other Expenses	27	138,291.57	118,241.22
V	**Profit before exceptional and extraordinary items and tax**		6,353,535.70	1,522,915.42
VI	Exceptional items		19,499.85	136,355.99
VII	**Profit before extraordinary items and tax**		-	-
VIII	Extraordinary items		19,499.85	136,355.99
IX	**Profit before tax**		-	-
X	**Tax Expense**		19,499.85	136,355.99
	a. Current Tax (Net of Mat)		7,517.07	39,438.66
	b. Deferred Tax		(1,755.89)	(1,920.10)
	c. Tax related to Previous years		390.94	3,096.02
XI	**Profit (Loss) for the period from continuing operations**		6,152.12	40,614.58
XII	Profit (Loss) for the period from Associate Company		13,347.73	95,741.41
XIII	Profit/(loss) from discontinuing operations		420.9131	(1,302.37)
XIV	Tax expense of discontinuing operations		-	-
XV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XVI	Profit/ (Loss) after tax (XI + XIV)		-	-
XVII	**Earning per equity share of Rs. 10/- each**		13,768.65	94,439.04
	a. Basic		0.08	0.55
	b. Diluted		0.08	0.55
See accompanying notes forming part of the financial statements		1-47		

As per our report of even date attached.

For D N GUPTA & ASSOCIATES
Chartered Accountants
Firm Registration No. 316060E

D N GUPTA
Partner
Membership No. 052634

PLACE : KOLKATA
DATE : 2.09.2024

For and on behalf of the Board of Directors

For UMA AGRO EXPORTS (P) LTD.
Director

Director
SWETA KHEMKA
DIN: 00334783

For UMA AGRO EXPORTS (P) LTD.
Director

Director
RAKHESH KHEMKA
DIN: 00335016

UMA AGRO EXPORTS PRIVATE LIMITED

Ganga Jamuna Appartment 28/1,Shakespeare Sarani,1st Floor Kolkata-700017

CIN: U01403WB1997PTC086080

Consolidated Cash Flow Statement for the year ended as on 31st March, 2024

(Amount in Rs.'00)

	Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
(A)	**Cash Flow from Operating Activities**			
	Net profit as per The Statement of Profit & Loss before Tax		19,499.85	136,355.99
	Adjustment for:-			
	Interest Income		(25,762.30)	(34,737.36)
	Insurance claim Received		-	-
	Profit on Sale of Mutual Fund		(8,248.99)	-
	Depreciation		18,473.41	15,596.92
	Expenses related with financing activities		61,490.24	47,069.22
	Operating Profit Before Working Capital Changes		**65,452.22**	**164,284.77**
	Adjustment for Current Assets & Liabilities			
	(Increase)/Decrease in trade receivable		(16.61)	(252.24)
	(Increase)/Decrease in long term loans & advances		(410,637.22)	(2,467.88)
	(Increase)/Decrease in short term loans & advances		179,448.31	(486,414.51)
	(Increase)/Decrease in stock in trade		60,813.59	811,904.78
	(Increase)/Decrease in other current assets		25,910.26	69,412.62
	Increase/(Decrease) in provisions		-	-
	Increase/(Decrease) in current liabilities		759,991.23	(191,939.26)
	Increase/(Decrease) in trade payable		12,747.59	(410,456.52)
	Direct taxes paid		(39,829.60)	(174,395.86)
	Gratuity paid		-	-
			588,427.56	(384,608.86)
	Cash Generated from (utilized in) Operating activities	**(A)**	**653,879.77**	**(220,324.09)**
(B)	**Cash flow from Investment Activities**			
	Interest Income		25,762.30	34,737.36
	Sale of Fixed Assets		-	-
	Sale of Investments		23,248.99	-
	Investment in Partnership Firm		(1,400.00)	
	Purchase of Shares		(5,000.00)	
	Purchase of fixed assets		(63,824.19)	(265,514.46)
	Cash generate from (utilised in) Investing activities	**(B)**	**(21,212.90)**	**(230,777.10)**
(C)	**Cash flow from Financing Activities**			
	Increase/(Decrease) in Short term borrowings		4,233.72	18,503.04
	Increase/(Decrease) in Long term borrowings		(81,219.90)	108,813.95
	Interest & other finance expenses paid		(61,490.24)	(47,069.22)
	Cash generated from (utilised in) Financing activities	**(C)**	**(138,476.43)**	**80,247.77**
	Effect Foreign Exchange fluctuation		-	-
Net Increase (Decrease) in Cash and cash equivalents	**(A+B+C)**		**494,190.45**	**(370,853.43)**
	Opening Cash & Cash Equivalents		131,374.51	502,227.94
	Closing Cash & Cash Equivalents		**625,564.96**	**131,374.51**

As per our report of even date attached.

For D N GUPTA & ASSOCIATES
Chartered Accountants
Firm Registration No. 316060E

D N GUPTA
Partner
Membership No. 052634

PLACE : KOLKATA
DATE : 2.09.2024

For and on behalf of the Board of Directors

For UMA AGRO EXPORTS (I) LTD

Director
SWETA KHEMKA
DIN: 00334783

For UMA AGRO EXPORTS (I) LTD

Director
RAKHESH KHEMKA
DIN: 00335016

Uma Agro Exports Private Limited

Ganga Jamuna Appartment 28/1,Shakespeare Sarani,1st Floor Kolkata-700017
CIN: U01403WB1997PTC086080

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

Note No. 1 : Corporate Information

Uma Agro Exports Private Limited ("the company")is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 1956. The company is engaged in the business of trading of Agro commodities.

Note No. 2 : Significant Accounting Policies

a. **Basis of Accounting**

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. **Inventories**

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

Trading Goods : At cost

c. **Tangible Assets and Depreciation**

Tangible assets are measured on cost basis except land. Land measured at revaluation model.
Land is Leasehold for a period of 99 Years.
Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The company capitalizes all costs relating to acquisition and installation of Fixed Assets. Borrowing costs are capitalized as part of qualifying fixed assets.
Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.
Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.
Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

D. N. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

Uma Agro Exports Private Limited

Ganga Jamuna Appartment 28/1,Shakespeare Sarani,1st Floor Kolkata-700017
CIN: U01403WB1997PTC086080

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

d. **Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from, sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects Goods & service taxes (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Other Income

Other income is recognized on accrual basis.

e. **Expenditure**

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

f. **Foreign Exchange Transactions**

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

g. **Investments**

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary , in the value of long term investments.

D. N. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

Uma Agro Exports Private Limited

Ganga Jamuna Appartment 28/1,Shakespeare Sarani,1st Floor Kolkata-700017
CIN: U01403WB1997PTC086080

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

h. **Taxation**

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
2. Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.
3. MAT credit is recognized as an asset when and to the extent there is convincing evidence that the company will pay normal tax during the specified period. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal tax during the specified period.

i. **Borrowing Costs**

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

j. **Segment Reporting**

The company has only one business segment as the primary segment for disclosure. The company is primarily engaged in the trading of Agro Commodities, which in the context of Accounting Standard 17 on Segment Reporting are not considered as reportable segment.

k. **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

D. N. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

Uma Agro Exports Private Limited

Ganga Jamuna Appartment 28/1,Shakespeare Sarani,1st Floor Kolkata-700017
CIN: U01403WB1997PTC086080

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

l. Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

m. **Cash Flow Statements**

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

n. **Operating Cycle**

Based on the nature of products/activitiy of the company and the normal time between acquisition of assets and their realisation in cash or cash equvalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

o. **Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



Uma Agro Exports Private Limited
CIN: U01403WB1997PTC086080

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

(Amount in Rs.'00)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
3	**Share Capital**		
3.1	Authorized Share Capital		
	250000 (Previous Year 250000) Equity Shares of Rs. 10/- each.	25,000.00	25,000.00
		25,000.00	**25,000.00**
3.2	Issued , Subscribed & Fully Paid up Capital		
	170300 (Previous Year 170300) Equity Shares of Rs. 10/- each.	17,030.00	17,030.00
		17,030.00	**17,030.00**
3.3	Reconciliation Of Number of Shares		
	Number Of Equity Shares as at the beginning of the Financial year	170,300	170,300
	Add :- Number of Shares Issued during the period	-	-
	Number Of Equity Shares as at the end of the financial Years	170,300	170,300

3.4 List of Shareholders holding more than 5% of Equity Shares of the company

Name	% of Shares		Number of Shares	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Sweta Khemka	97.89%	27.07%	166,700	46,100
Sumitra devi Khemuka	2.11%	2.11%	3,600	3,600

3.5 **Details of Shares held by promoters**

Promoter Name	2023-24		
	No. of Shares**	%of total shares**	% Change during the year***
Sweta Khemka	166,700	97.89%	-

Details of Shares held by promoters :

Promoter Name	2022-23		
	No. of Shares**	%of total shares**	% Change during the year***
Sweta Khemka	166,700	97.89%	72.35%

3.6 Terms / Rights attached to Equity Shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

4	**Reserves & Surplus**		
4.1	**Surplus (Statement of Profit & Loss)**		
	Opening balance	2,024,490.87	1,930,483.28
	Add : Profit During the Year	13,439.95	94,007.60
	Less : Transfer To General Reserve	-	-
	Closing balance	2,037,930.82	2,024,490.87
4.2	Share Premium	200,250.00	200,250.00
4.3	Capital Reserve	36,691.76	36,691.76
	Total	**2,274,872.58**	**2,261,432.63**

D. N. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

Uma Agro Exports Private Limited

CIN: U01403WB1997PTC086080

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

(Amount in Rs.'00)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
5	**Minority Interest**		
	Opening balance	15,680.14	15,248.70
	Add : Profit During the Year	328.70	431.44
	Total	**16,008.83**	**15,680.14**
6	**Long Term Borrowings**		
6.1	Secured Loans		
	From Standard Chartered Bank against House Property	35,985.11	48,996.24
	From ICICI Bank Agains hypothecation of Motor Car	16,236.03	-
6.2	Unsecured Loans		
	From Director & Others	375,372.91	459,817.71
	Total	**427,594.05**	**508,813.95**
6.3	Terms of repayment of term loans and other loans shall be stated. Period and amount of continuing default as on the Balance Sheet date in repayment of loans and interest, shall be specified separately in each case. Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed.		
7	**Short Term Borrowings**		
	Secured Loans		
	From Standard Chartered Bank against House Property	18,503.04	18,503.04
	From ICICI Bank Agains hypothecation of Motor Car (Repayable within one Year)	4,233.72	-
	Total	**22,736.76**	**18,503**
7.1	Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed.		
8	**Trade Payables**		
8.1	Due to Micro and Small enterprises (refer note no.6.3 & 6.4)	-	-
8.2	Due to Others (refer note no. 6.4)	497,080.34	484,332.75
	Total	**497,080.34**	**484,332.75**
8.3	Based on the information available with the company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act 2006 is Rs. Nil (Previous Year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act 2006.		
9	**Other Current Liabilities**		
9.1	Other Payables		
	Other Liabilities		
	Advance From Customers	23,473.85	41,795.51
		783,715.39	5,402.50
	Total	**807,189.24**	**47,198.01**
10	**Short Term Provisions**		
10.1	Provision for Income Tax AY 2023-24	99.30	99.30
10.2	Provision for Income Tax AY 2024-25	7,517.07	39,438.66
	Total	**7,616.37**	**39,537.96**
12	**Non Current Investments**		
12.1	Investment In Equity Instruments		
	(Quoted Share valued at cost)		
	Uma Exports Limited		
	(Unquoted Shares Valued at cost)	171,000.00	171,000.00
	Agrocom Trading Co. Pvt. Ltd.	14,834.11	14,413.20
	Excel Barter Pvt. Ltd. (50000 Shares)	5,000.00	-
	Mutual Fund		
	ICICI Prudential Liquid Plan	-	15,000.00
11.3	Investment In Partnership Firm		
	Capital with Gajraj Awas LLP	500.00	-
	Capital with JSK Real Estate LLP	900.00	-
	Total	**192,234.11**	**200,413.20**
	Aggregate amount of quoted investments and market value	171,000.00	171,000.00
	Aggregate amount of Unquoted Investment	19,834.11	29,413.20
	Details of partnership firm inculding capital, Ratio, Profit		

D. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

Uma Agro Exports Private Limited
CIN: U01403WB1997PTC086080

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

(Amount in Rs.'00)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
13	**Deferred Tax Asset (Net)**		
13.1	Deferred Tax Asset on Account of Depreciation		
	Opening balance	3,048.03	1,127.93
	During the Year	1,755.89	1,920.10
	Total	**4,803.92**	**3,048.03**
14	**Long Term Loans & Advances**		
14.1	Unsecured Considered Goods		
	Loans		
	Security Deposits	461,489.68	50,852.46
		24,770.10	24,770.10
	Total	**486,259.78**	**75,622.56**
15	**Inventories**		
	(Refer Note No. 2 b for method of valuation)		
15.1	Finished Goods	104,811.41	165,625.00
	Total	**104,811.41**	**165,625.00**
16	**Trade Receivables**		
16.1	Unsecured, considered good		
	-with related parties	-	-
	-with others	52,767.43	52,750.82
	Total	**52,767.43**	**52,750.82**
16.2	Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated.		
17	**Cash and cash equivalents**		
17.1	Balances with Banks		
	- In current account		
	- In Sonali Bank	3,775.36	5,804.89
	- Fixed Deposit		
	- ICICI Bank	65,114.29	62,306.66
	- Union Bank Of India	548,183.62	51,107.09
	- Kotak Mahindra Bank	-	-
17.2	Cash on hand	4,132.58	7,635.62
		4,359.11	4,520.25
	Total	**625,564.96**	**131,374.51**
18	**Short term Loan & Advances**		
18.1	**Others (specify nature)**		
	Loans & Advances		
	Advance to Parties		
	Other Advance	1,234,901.55	1,469,277.08
		55,002.21	75.00
	Total	**1,289,903.76**	**1,469,352.08**
19	**Other Current Assets**		
19.1	Balance with Revenue Authorities		
	TDS & TCS		
	Advance Tax	10,540.71	3,278.91
	GST Input	-	100,000.00
	TDS (A.Y 2013-14)	575.14	401.71
	Income Tax Refundable	-	-
		66,654.50	-
	Total	**77,770.35**	**103,680.62**

D. N. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

Note no.	Trade payable ageing schedule							
8	Outstanding for following periods from due date of payment (2023-24)							
S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
8.1	MSME	-	-	-	-	-	-	-
8.2	Others	-	-	1,87,159.71	-	3,05,098.19	4,822.44	4,97,080.34
8.3	Disputed dues-MSME	-	-	-	-	-	-	-
8.4	Disputed dues-Other	-	-	-	-	-	-	-
	Total			**1,87,159.71**	**-**	**3,05,098.19**	**4,822.44**	**4,97,080.34**
	Outstanding for following periods from due date of payment (2022-23)							
S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
8.1	MSME	-	-	-	-	-	-	-
8.2	Others	-	-	1,74,412.12	3,05,098.19	-	4,822.44	4,84,332.75
8.3	Disputed dues-MSME	-	-	-	-	-	-	-
8.4	Disputed dues-Other	-	-	-	-	-	-	-
	Total			**1,74,412.12**	**3,05,098.19**	**-**	**4,822.44**	**4,84,332.75**



Note no. Trade receivable ageing schedule

15 **Outstanding for following periods from due date of payment (2023-24)**

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables – considered good	-	-	1,673.83	552.29	-	42,902.40	7,638.92	**52,767.43**
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	1,673.83	552.29	-	42,902.40	7,638.92	**52,767.43**

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables – considered good	-	-	2,209.50	-	42,902.40	-	7,638.92	52,750.82
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	2,209.50	-	42,902.40	-	7,638.92	52,750.82

D. N. GUPTA & ASSOCIATES * KOLKATA * CHARTERED ACCOUNTANTS

Uma Agro Exports Private Limited

Ganga Jamuna Appartment 28/1,Shakespeare Sarani,1st Floor Kolkata-700017

CIN: U01403WB1997PTC086080

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

Note No. 11: Property, Plant & Equipments

(Amount in Hundred)

Particulars		Gross Block				Accumulated Depreciation				Net Block	
		As on 01.04.2023	Addition during the year	Deduction during the year	As on 31.03.2024	As on 01.04.2023	Addition during the year	Deduction during the year	As on 31.03.2024	As on 31.03.2024	As on 31.03.2023
9.1	**Tangible Assets**										
a.	Land & Building	17,768.32	-	-	17,768.32	796.32	-	-	796.32	16,972.00	16,972.00
b.	Flat	11,29,529.54	34,713.34	-	11,64,242.88	-	-	-	-	11,64,242.88	11,29,529.54
c.	Motor Car	13,331.26	29,110.85	-	42,442.11	10,892.07	7,655.27	-	18,547.34	23,894.77	2,439.19
d.	Furniture	60,349.94	-	-	60,349.94	18,629.00	10,818.14	-	29,447.14	30,902.80	41,720.94
	Total	**12,20,979.06**	**63,824.19**	-	**12,84,803.25**	**30,317.39**	**18,473.41**	-	**48,790.81**	**12,36,012.45**	**11,90,661.66**
	(Previous Year)	9,55,464.60	2,65,514.46	-	12,20,979.06	14,720.48	15,596.92	-	30,317.39	11,90,661.66	9,40,744.12

D. N. GUPTA & ASSOCIATES * KOLKATA *

Uma Agro Exports Private Limited

CIN: U01403WB1997PTC086080

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

(Amount in Rs.'00)

Note No.	Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
20	**Revenue from Operations**		
20.1	Sale of Products	6,303,910.85	1,624,486.84
	Total	**6,303,910.85**	**1,624,486.84**
Note :	**Sale of Products Comprise of**		
	Trading Goods		
	i.) Domestic Sales	6,303,910.85	1,624,486.84
	ii.) Exports Sales	-	-
	Total	**6,303,910.85**	**1,624,486.84**
21	**Other Income**		
21.1	Interest Income	25,762.30	34,737.36
21.2	Rent & Weight Difference	33,830.12	47.21
21.3	Long Term Capital Gain on MF	8,248.99	-
21.4	Exchange Rate Fluctuation	1,147.50	
21.5	Other Misc. Income	135.79	-
	Total	**69,124.70**	**34,784.57**
22	**Purchases of Stock-in-Trade**		
	i.) Purchase Local	4,522,299.48	331,250.00
	ii.) Purchse Import	1,512,572.41	154,915.96
	Total	**6,034,871.89**	**486,165.96**
23	**Changes in Inventories of Finished Goods, Work in**		
	Inventories at the beging of the year		
	i.) Finished goods	165,625.00	977,529.78
	ii.) Work in progress	-	-
	Sub Total (A)	**165,625.00**	**977,529.78**
	Inventories at the end of the year		
	i.) Finished goods	104,811.41	165,625.00
	ii.) Work in progress	-	-
	Sub Total (B)	**104,811.41**	**165,625.00**
	Net Increase / (Decrease) (A - B)	**60,813.59**	**811,904.78**
24	**Employee Benefit Expenses**		
24.1	Salary & Wages	27,495.00	31,114.00
24.2	Director's Salary	12,000.00	12,000.00
24.3	Staff welfare Expenses	100.00	1,096.00
	Total	**39,595.00**	**44,210.00**
25	**Finance Costs**		
25.1	Interest Expense	61,490.24	46,796.54
	Total	**61,490.24**	**46,796.54**
26	**Depreciation and Amortization Expense**		
	Depreciation	18,473.41	15,596.92
	Amortization	-	-
		18,473.41	**15,596.92**

D.N. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

Uma Agro Exports Private Limited

CIN: U01403WB1997PTC086080

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

(Amount in Rs.'00)

Note No.	Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
27	**Other Expenses**		
	Motor Car Expenses	1,105.65	328.69
	Filing Fees	37.00	64.50
	Travelling Expenses	-	6,377.72
	Bank Charges	415.19	272.68
	Office Expenses	262.57	510.00
	DGFT Fees	2.02	-
	Donation	-	500.00
	GST Paid	5,566.04	1,200.53
	Trade Licence	-	73.50
	Business Promotion Expenses	338.83	-
	Fumigation Expenses	1,510.81	-
	General Expenses	312.28	-
	Postage & Courier	15.00	-
	Printing & Stationery	9.00	-
	Insurance	1,193.30	-
	Payment to Auditor		
	- as Statutory Audit	927.00	927.00
	- as Tax Audit	250.00	250.00
	Profession Tax	155.00	-
	Professional Fees	6,698.00	5,560.30
	Exchange Rate Fluctuation	-	14.62
	Rates & Taxes, excluding taxes on income	1,106.64	1,227.68
	Rounded Off	-	0.07
	Commission	34,558.80	5,461.94
	Port Charges (Import)	3,225.15	-
	CSR Expense	7,301.49	11,617.88
	Washout Charges	-	26,150.00
	Maintenance Charges	4,477.48	2,955.16
	Trade Licence	46.00	-
	Phytosanitary Charges	4,165.50	-
	Clearing & Forwarding Charges	81.00	626.60
	Material Handling Charges	28,465.69	524.50
	Ware House Charges	35,776.13	332.65
	Import Duty	-	52,059.51
	Godown Maintenance Charges	-	439.56
	Miscellaneous Expenses	290.01	766.14
	Total	**138,291.57**	**118,241.22**

D. N. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

Uma Agro Exports Private Limited
CIN: U01403WB1997PTC086080

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

(Amount in Rs.'00)

		As at 31st March, 2024	As at 31st March, 2023
28	**Contingent liabilities and commitments (to the extent not provided for)**		
28.1	**Contingent liabilities**		
	Claims against the company not acknowledged as debt	-	-
	Guarantees	-	-
	Other money for which the company is contingently liable		
28.2	Commitments		
	Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
	Uncalled liability on shares and other investments partly paid	-	-
	Other commitments (specify nature).	-	-

29 **Disclosure Regarding analytical ratios:**

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance
Current Ratio	Current Assets	Current Liabilities	1.61	3.26	-50.59
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.01	0.29	-96.47
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	119.48	109.41	287.07
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	3.08	20.20	1272.06
Net capital turnover ratio	Net Sales	Average Working Capital	5.76	10.38	354.43
Net profit ratio	Net Profit	Net Sales	0.00	0.06	-96.41
Return on capital employed	Earning before interest and taxes	Capital Employed	0.04	0.08	-56.04
Return on investment	(MV(T1) – MV(T0) – Sum [Cash flow(t)])	(MV(T0) + Sum [Weight(t) * C(t)])	0.78	5.62	-86.06

30 Registration of charges or satisfaction with Registrar of Companies

Name of Charge	Description of the charges or satisfaction	Statutory Date	The location of the Registrar	Period (in days or months) by which such charge had to be registered	Reason for delay in registration
Charge	Immovable property or any interest therein; Floating charge	27/06/2012	Kolkata	30days	NA
Corporate Guarantee	Corporate Guarantee in favour of Uma Exports Ltd	07/11/2016	Kolkata	30days	NA

31 Utilisation of Borrowed funds and share premium-Given or taken both are for business Purpose

32 In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

33 The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.

34 **Related Party Disclosure**

34.1 Details of Related Parties

Name of Related Party	Nature of relationship
Entities over which Company, or key management personnel or their relatives, exercise significant influence:	
Uma Exports Limited	
Agrocomm Trading Company Private Limited	KMP is Director in this Company
Agrocomm Trading	KMP is Director in this Company
Agrocomm International	KMP is partner in this partnership
Gajraj Awas LLP	KMP is partner in this partnership
JSK Real Estate LLP	KMP is partner in this Partnership Firm
	KMP is partner in this Partnership Firm
Key Managerial Personnel:	
Rakhesh Khemka	
Sweta Khemka	Director
Madan Mohan Khemuka	Director
	Director
Relative of Key Managerial Personnel:	
Siddhi Khemka	Daughter of Director
Vanisha Khemka	Daughter of Director

Note : Related Parties have been identified by the management

D. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

34.2 The company has entered into transactions with the following related parties

Nature of Transactions	2023-24	2022-23
A. Interest Received on Loan		
Sweta Khemka	1,181.13	14,195.60
Rakhesh Khemka	-	27,678.24
M M Khemka & Sons HUF	596.71	-
Rakhesh Khemka HUF	411.29	
B. Repayment of Unsecured Loan		
Sweta Khemka	173,507.82	165,331.24
Rakhesh Khemka	36,000.00	7,537.50
M M Khemka & Sons HUF	33,537.04	-
Rakhesh Khemka HUF	35,120.16	-
Siddhi Khemka	35,000.00	-
C. Loan Received		
Sweta Khemka	15,000.00	175,000.00
Rakhesh Khemka	25,000.00	20,000.00
M M Khemka & Sons HUF	33,000.00	-
Rakhesh Khemka HUF	34,750.00	-
Siddhi Khemka	35,000.00	-
Vanisha Khemka	34,000.00	-
D. Salary		
Madan Mohan Khemka (Director)	12,000.00	12,000.00
Siddhi Khemka (Relative of Director)	12,000.00	12,000.00
Vanisha Khemka (Relative of Director)	3,000.00	2,000.00
E. Loan Given		
Gajraj Awas LLP	96,300.00	-
JSK Real Estate LLP	147,666.50	-
F. Capital Investment		
Gajraj Awas LLP	500.00	-
JSK Real Estate LLP	900.00	-
E. Purchase		
Uma Exports Ltd.	36,967.65	-
F. Sales		
Uma Exports Ltd.	90,097.25	216,396.02

Nature of Balance	2023-24	2022-23
Creditors		
Uma Exports Ltd. Dr. (PY Cr.)	178,089.50	-
Agrocomm International	77,196.69	77,196.69
Unseured Loan		
Vanisha Khemka	34,000.00	-
Rakhesh Khemka	276,372.91	287,372.91
Sweta Khemka	15,000.00	172,444.80

35 Details of loans given, investments made and security provided covered under section 186(4) of the Companies Act, 2013:-

35.1 Loan Given - Year end Balances

(Amount in Rs.'00)

	Name of Party	Purpose	As at 31st March, 2024	As at 31st March, 2023
a.	Saurabh Pacheriwala	Business Purpose	28,506.14	50,850.18
b.	Gajraj Awas LLP	Business Purpose	96,300.00	-
c.	JSK Realestate LLP	Business Purpose	147,666.50	-
d.	Ambo Agritech Ltd	Business Purpose	15,000.00	-
e.	AIC Iron Industries (P) Ltd	Business Purpose	103,254.76	10,000,000.00
f.	Manju Devi Pacheriwala	Business Purpose	18,800.00	5,000,000.00
g.	Radheshyam Industries (P) Ltd	Business Purpose	51,962.28	-
		Total	**461,489.68**	**15,050,850.18**

35.2 Loan Given - Amount given in current year

(Amount in Hundred)

	Name of Party	Purpose	During 2023-24	During 2022-23
a.	Gajraj Awas LLP	Business Purpose	96,300.00	-
b.	JSK Realestate LLP	Business Purpose	147,666.50	-
c.	Radheshyam Industries (P) Ltd	Business Purpose	50,000.00	-
d.	Ambo Agritech Ltd	Business Purpose	15,000.00	-
		Total	**308,966.50**	-

N. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

Uma Agro Exports Private Limited

CIN: U01403WB1997PTC086080

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

36 Additional Information

Particulars	(Amount in Rs.) For the year ended on 31st March, 2024	31st March, 2023
36.1 Expenditure in Foreign Exchange		
Purchases	1,512,572.41	154,915.96
36.2 Earnings in Foreign Currency	-	-

37 No employee is in receipt of remuneration exceeding in aggregate of Rs. 1,02,00,000/- if employed throughout the year or Rs. 8,50,000/- per month if employed for a part of the year.

38 Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares

	Particulars	As at 31st March, 2024	As at 31st March, 2023
a.	Face Value Per Share (In Rs.)	10	10
b.	Net Profit/(Loss) after tax (In Rs.'00)	13769	94439
c.	Weighted average number of Equity Share	170,300	170,300
d.	Basic and Diluted Earnings per share	0.08	0.55

39 The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.

40 There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

41 All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.

42 Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.

43 The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.

44 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

45 Corporate Social Responsibility

As per Section 135 of the companies act,2013, a company, meeting the applicability thveshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. A CSR committee has been formed by the company as per the act. The fund were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the Companies Act,2013

a) Gross amount required to be spent by the company during the year is Rs. 7,30,149/-

b) Amount spent during the year on:

Particulars	Paid Through RTGS	Yet to be paid in cash	Total
Construction / acquisition of any asset	-	-	-
On purposes other than (i) above	730,149	-	730,149

The amount of shortfall at the end of the year out of the amount required to be spent by the Company during the year : Rs. Nil

The nature of CSR activities undertaken by the Company: Amount paid to Agrasen Balika Siksha Sadan Rs.20149/- and Rs.710000/- to Vision Foundation.

46 The company has obtained the declaration from Directors stating therein that the amount so advanced to the company has not been given out of the funds borrowed/acquired from others by them.

47 Other Notes To Consolidated Financial Statement

47.1 Accumulated Profit/Loss of the Subsidiary Company is considered for consolidation of Financial figures of the Company.

47.2 **Details of Subsidiaries**

Name of the Components	% of Shares As at 31st March, 2024	As at 31st March, 2023
PRIMEROSE DEALERS PVT. LTD.	71.78%	71.78%

Chartered Accountants
Firm Registration No. 316006E

D N GUPTA
Partner
Membership No.052634

PLACE : KOLKATA
DATE : 2.09.2024

D. N. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

For and on behalf of the Board of Directors

For UMA AGRO EXPORTS (I) LTD

Sweta Khemka

Director
SWETA KHEMKA
DIN: 00334783

For UMA AGRO EXPORTS (I) LTD

Director

Director
RAKHESH KHEMKA
DIN: 00335016